



- Creativity
- Critical thinking
- Ethical behavior
- Globalization
- Diversity

About the School

Our Mission

Our mission is to engage in high-quality instruction, research and professional activities to prepare current and future business professionals and improve business practice. These efforts add value: for students, by enhancing their career prospects; for organizations, by developing business professionals who meet their needs and stimulate innovation; and for business disciplines, by producing and disseminating timely and relevant scholarship.

Academic Programs

Undergraduate Programs

- BS Accountancy
- BS Business Administration
- BS Business Economics and Finance
- BS Computer Management and Information Systems

Graduate Programs

- Master of Business Administration
- MS Accountancy
- Master of Marketing Research
- MA Economics and Finance
- MS Economics and Finance
- MS Computer Management and Information Systems

Faculty

Full-time: 54 Part-time: 15

On the cover: Students discuss plans for the new Cougar Business Resource Center

Fall 2010 Undergraduate Enrollment

- Pre-Business: 166 (15%)
- Accountancy: 252 (23%)
- Business Administration: 495 (46%)
- Economics & Finance: 70 (7%)
- Computer Management & Information Systems: 102 (9%)

Total Undergraduate Enrollment: 1,085

Male: 57% Female: 43%

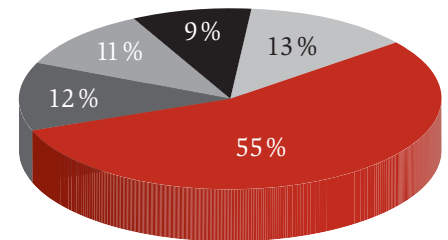
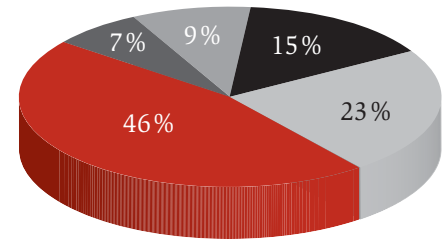
Business Minors: 293

Fall 2010 Graduate Enrollment

- Accountancy: 37 (13%)
- Business Administration: 156 (55%)
- Economics & Finance: 34 (12%)
- Computer Management & Information Systems: 31 (11%)
- Marketing Research: 26 (9%)

Total Graduate Enrollment: 284

Male: 64% Female: 36%



"SIUE is achieving national recognition for doing the right things and doing them well."

—Vaughn Vandegrift, Ph.D., SIUE Chancellor

- The SIUE School of Business is among an elite 10 percent of business schools worldwide that have earned the prestigious seal of approval from the Association to Advance Collegiate Schools of Business (AACSB) International. The School's accounting program is accredited through AACSB International. Less than 30 percent of AACSB accredited business schools also hold the accounting accreditation.
- For the fifth consecutive year, the SIUE School of Business finds itself listed in *The Princeton Review*. The publication's *The Best 300 Business Schools: 2011 Edition* recommends the School as one of the best institutions to attend to earn an MBA.
- SIUE is cited in the *U.S. News & World Report's America's Best Colleges 2011* edition as an "up

and coming school" for the second consecutive year. SIUE is among 68 universities nationwide recognized for recently making "innovative changes in the areas of faculty, student life, campus life or facilities."

- SIUE is among the top 20 public universities in the *U.S. News* best Regional Universities Midwest (master's granting) category for the seventh consecutive year.
- *Washington Monthly*, a national magazine, ranks SIUE among the Top 50 master's granting private and public colleges and universities in the nation. Ratings are based on institutions' commitment to the public good in three broad categories: Social Mobility, Research and Service.

Rethinking Business, Rethinking Business Education

Message from the Dean



Many well-respected business executives and business advisers have encouraged companies to take advantage of the interruptions caused by the current downturn in the global economy. They advised businesses to review product and service portfolios, to assess their technologies, and to re-examine markets so that when the economy emerges from the doldrums, their companies, too, would emerge better able to compete in the new economy.

We have been following that path in the School of Business, too. In this

report, you will read about how our efforts to rethink the business curriculum also incorporated rethinking the technology that supports our instruction and the physical spaces in which our students learn. While there are some enduring technologies in business education that will likely be recognizable forever (the proverbial “teacher on one end of the log and student on the other end”), we recognize that we must continuously improve our teaching methods, our knowledge and the ways in which we transform those assets into excellent educational programs.

Our proposed revisions to the undergraduate curriculum will change the ways in which students learn and the ways in which faculty teach. The renovation of physical space to support the new curriculum (the new Cougar Business Resource Center) will elevate our ability to use space (e.g., with dedicated team meeting rooms) and technology (e.g., with electronic resources to complement classroom instruction) to help our students learn and become more competitive. You will also read about how we are enhancing “social technology,” or the engagement of our students in student-led organizations to provide students with laboratories for learning important leadership skills.

Continuously providing opportunities for faculty development is a particular challenge under stressful economic conditions. The story about Professor Ali Kutan’s leadership as editor of two fine academic research journals is a wonderful illustration of our faculty’s commitment to professional development by contributing to the advancement of our knowledge about business and economics.

Please let me know if there are other stories about which you would like to read that describe how the SIUE School of Business is striving for excellence in business education.

Sincerely,

Gary A. Giamartino, Ph.D.
Dean

Quality Education Supported by Complementary Facility Design

Built in 1976, Founders Hall—home of the SIUE School of Business—was designed for a 20th Century business education. The facility was built in an era when business practices were based more on individual accomplishments and business education was based on a classroom lecture model.

The School is renovating the undergraduate curriculum and its facilities to address how businesses are integrating technology and collaborative work into an increasingly globalized world. “We are committed to continuous improvement and these necessary changes in curriculum and facilities will shape the way the undergraduate business curricula will be delivered and how our business students learn at SIUE,” said School of Business Dean Gary Giamartino. “Ultimately, these changes will produce graduates who better possess the skills employers are seeking.”

The CBRC will provide more opportunities—and the physical space—for group work, which is key to business student success.

A core curriculum integration team, the School’s curriculum committee, and individual faculty and staff members contributed disciplinary expertise and overall guidance in creating, fine-tuning and adopting the innovative curriculum proposal.

The goal of the new curriculum is successful integration of seven cross-disciplinary skills (*see below*) with discipline-specific knowledge. The undergraduate curriculum proposal received

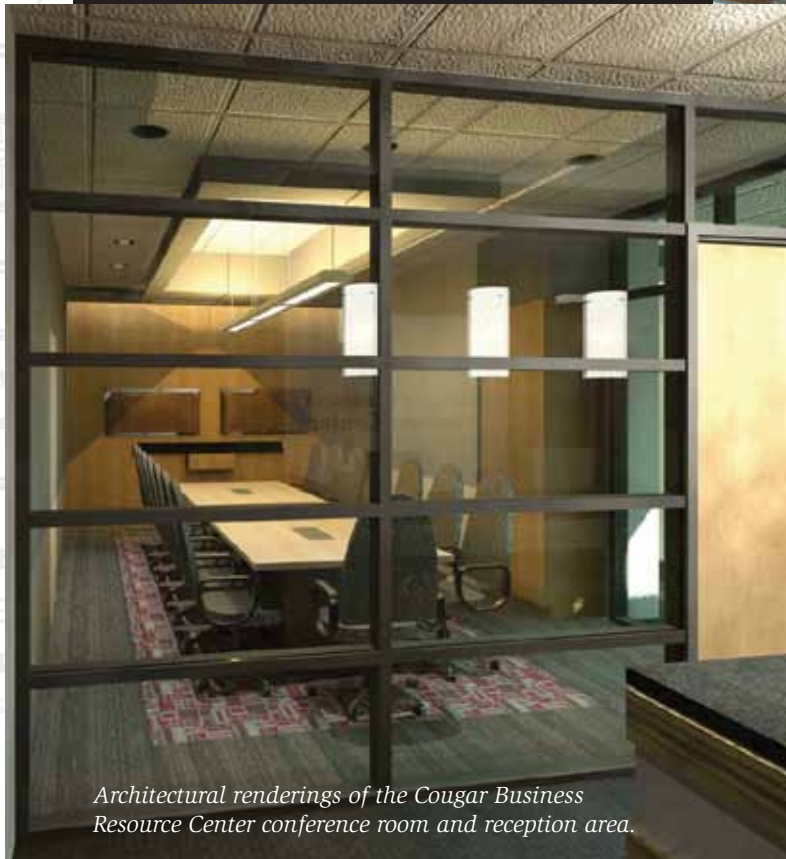
Cross-disciplinary skills

Identified as key to business student success

- Written Communication
- Formal Business Presentations
- Analytical Reasoning
- Group Work
- Professionalism, Personal Ethics and Honesty
- Data/Information Acquisition
- Global Environment Awareness



The primary source of funding for the CBRC is private gifts to the School of Business. The CBRC is expected to be completed by fall 2011. Alumni and friends interested in supporting this initiative should contact Judy Woodruff; 618.650.2317 or jwoodru@siue.edu



Architectural renderings of the Cougar Business Resource Center conference room and reception area.



a recommendation from the School of Business Curriculum Committee in September 2010 to proceed to the University curriculum review process.

The need for a new facility—the Cougar Business Resource Center (CBRC) — is driven by the curriculum change. The School is currently in the process of creating the CBRC, a 3,700 square-foot complex located in Founders Hall. The CBRC will serve as a focal point for resources, programs, and co-curricular activities designed to support the development of cross-disciplinary skills for all undergraduate students.

The facility will provide students an engaging and exciting environment in which they can generate ideas, share knowledge and practice critical skills. The CBRC will offer small group meeting rooms where student teams can work

on assignments and practice presentations, a permanent home for the 14 School of Business student organizations, a state-of-the-art conference room, a convenient place to access online resources, and an executive-in-residence office space where experienced business executives can provide guidance and mentoring for students.

“The CBRC is one of our highest priorities. It will provide synergistic facilities to create a comprehensive learning environment that will allow us to enhance the quality of our programs very quickly.”

— Judy Woodruff, director of development,
School of Business

Learning Through Leadership

The School of Business offers quality accredited programs and attracts hard-working, intelligent students who want to excel in the world of business. In addition to learning from innovative curricula and quality faculty, students are encouraged to get involved in campus organizations to enrich both their academic and personal lives and prepare for careers in business leadership.

Emerging Leaders Improving Through Experience (ELITE) is an exceptional School of Business student organization. One of ELITE's main functions is to encourage collaboration between the School of Business faculty, alumni, students and other School of Business organizations to help organize, promote and sponsor

The Cougar Business Resource Center will create a more conducive environment for collaborative learning and get more students involved in co-curricular activities by providing a permanent home to all 14 student organizations.

- Accounting Club
- American Marketing Association (AMA)
- Association of Information Technology Professionals (AITP)
- Beta Alpha Psi (BAP)
- Beta Gamma Sigma
- Collegiate Entrepreneurs Organization (CEO)
- Economics Club
- Emerging Leaders Improving Through Experience (ELITE)
- Financial Management Association (FMA)
- International Business Association (IBA)
- Master of Marketing Research Student Association
- Organization of Minority Business Students (OMBUS)
- Society for Human Resource Management (SHRM)
- Volunteer Income Tax Assistance program (VITA)



Junior accounting major Lindsay Davis networked with potential employers at the "Meet the Firms" event.

student interactions and activities through the University community.

Lindsay Davis, a senior accounting major, is the current president of ELITE and is building on the past year of success by increasing its membership from eight to 23 students. "My main goal for the club is to get students involved in SIUE outside of the classroom," she said. ELITE is accomplishing this goal by organizing numerous functions throughout the year, including résumé reviews by human resources professionals from Edward Jones and valuable networking opportunities at lunch-and-learn programs with local business professionals.

Accounting major Kristofer LaFore is president of the SIUE Chapter of Beta Alpha Psi (BAP), the accounting student honor society. He organized the highly successful "Meet the Firms" event designed to help accounting students at SIUE obtain employment with local accounting firms.

Business student organizations like ELITE and BAP allow students to take what they have learned in the business curriculum and apply it to real world situations.

"We are committed to our students' success and, therefore, are committed to helping them develop the skills, networks and knowledge they need to become better business professionals," said School of Business Dean Gary Giamartino. "Research has shown that engaged students are more likely to succeed academically and are more satisfied with their education than non-engaged students."

Gaining a Competitive Edge

The School of Business international programs office provides SIUE students with the opportunity to live and study in another cultural setting. During the 2009-10 academic year, more than 50 business students participated in the study abroad programs. Students can choose from semester-long, four- to five-week or 10- to 12-day study abroad opportunities.

Senior international business major Darius Tan studied in Shanghai during the summer 2010 semester. He elected to go to Shanghai because he wanted to experience the World Expo, which is similar to a World's Fair.

“It was the chance of a lifetime to see what other countries have brought to the world,” said Tan. “Studying abroad was a great adventure and has taught me to explore life and push myself to experience and understand different cultures and perspectives.”

Studying abroad helps students appreciate what business leaders already know: doing business in a global economy requires knowledge of the international marketplace, an understanding of the traditions of different cultures, and the ability to communicate and negotiate with business associates speaking another language.

Kelley Liefer, BS '07, MBA '09, participated in the travel study program as an SIUE MBA student, traveling to France and Hong Kong. Today, she works as a marketing communications senior specialist at Roquette America Inc.

“Studying abroad helped me understand different cultural practices and taught me that when it comes to communicating with international colleagues and customers, our mind sets and career goals are very similar,” said Kelley. “International communications is vital in my current position. I speak with my international colleagues on a daily basis and we work very well together.”

In an increasingly global economy, participating in a study abroad program can give students a competitive edge in the job market. Employers now seek out individuals who have had international experience.

In 2009-10, our students studied in:

Brazil

Beijing, Shanghai and Xiamen, China

Sheffield, England

Newcastle, England

Angers, France

Hannover, Munich and Berlin, Germany

Hong Kong

Budapest, Hungary

Developing an understanding of the world beyond the boundaries of the United States will be a huge advantage as a student begins a business career.

Business administration students Lindsay Meyers and Jessica Keune traveled to Paris, France during a six-month semester abroad trip to Hannover, Germany in spring 2009.



A Focus on Research

The School of Business master's in economics and finance stands out as a research-oriented program comprised of faculty members who are passionate about inquiry. Ali Kutan, professor and graduate program director, is an integral component of the program's success.

Kutan is co-editor of *Economic Systems* and managing editor of *Emerging Markets Finance and Trade*. He helps produce three to four special journal issues each year with content based on the various conferences he attends. A recent special journal issue focused on China, one of the largest emerging markets, and included topics such as financial markets and energy consumption. These topics are significant because they uncover economic and financial challenges that emerging economies, like China, are facing.

He also serves on the editorial board of *Comparative Economic Studies* and *International Business and Economic Review*. "Working on these publications allows me to research important issues and to stay up-to-date in the fields of economics and finance," he said.

Kutan translates the knowledge he gains into an essential resource for graduate students. He also gives his students the opportunity to work with him and co-author journal articles. He believes this is an important aspect to their education.

"Allowing students to have published work prepares them for the rigors of doctoral programs," he said. "Having published work is also an asset because it gives students a clear advantage over other candidates for some of the best Ph.D. programs," Kutan said.

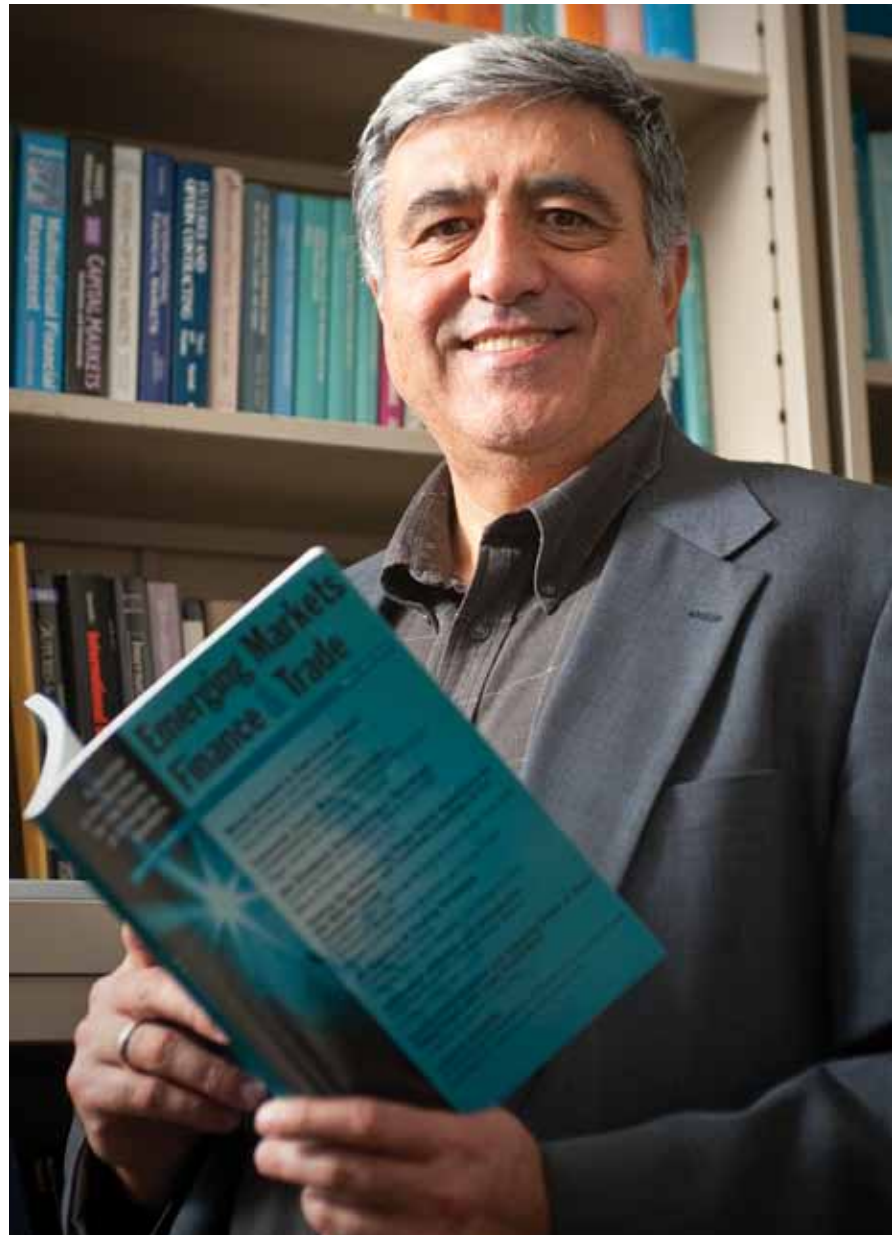
This hands-on, research-focused approach is definitely paying off and has created an environment where a full 25 percent of SIUE's master's in economics and finance graduates go on to doctoral programs.

Kutan's work on the journals and special issues is not only important for his development as a faculty member; it helps increase the School of Business' reputation. These journals are circulated in libraries across the world and they

introduce people from a variety of disciplines and locations to the quality research that is being produced at SIUE.

"The School of Business and Dean Giamartino are very supportive of faculty research and creative activities. Special effort is made to continue faculty development even during these difficult fiscal times."

— Ali Kutan, professor & graduate program director, School of Business



Selected Faculty Scholarly Activities

Book Chapters

Belasen, A., & Polachek, S. 2009. Hurricanes and the Labor Market. In G. Borjas (Ed.), *Labor Economics*: 185. McGraw Hill/Irwin.

Belasen, A., & Polachek, S. 2010. Hurricanes and Local Labor Markets. In C. McDonnell, S. Brue, and D. Macpherson, (Eds.), *Contemporary Labor Economics*: 177. McGraw-Hill Higher Education.

Meisel, J., Navin, J., & Sullivan, T. 2010. The Federal Communication Commission's National Broadband Plan. In Y. K. Dwivedi (Ed.), *Adoption, Usage, and Global Impact of Broadband Technologies: Diffusion, Practice and Policy*. Information Science Publishing.

Powell, A., Bock D., Doellman T., & Allen, J. 2010. Perception Differences of Online Voting Between Young and Senior Voters. In C. G. Riddick (Ed.), *Politics, Democracy and E-Government: Participation and Service Delivery*: 151-166. Information Science Reference.

Segal, M., Segal, Z., Segal, N., & Segal, U. 2010. Effective Communication and Leadership Essentials for Global Workforce. In J. H. Westover (Ed.), *Globalization, Labor, and the Transformation of Workers Seeking a Competitive Advantage in an Increasingly Global Economy*: 289-305. Common Ground Publishing.

Sullivan, T., & Meisel, J. 2009. Convergence of the Internet and Telecommunications. In I. Lee (Ed.), *Handbook of Research on Telecommunications Planning and Management for Business*: 125-140. IGI Global.

Watson, G., & Love, M. 2010. Moral Intuition in Organizational Crisis. In B. Ruelas and V. Briseno (Eds.), *Psychology of Intuition*, Nova Science.

Peer Reviewed Journal Articles

Bahmani-Oskooee, M., **Kutan, A.,** & Zhou, S. 2009. A century of PPP: Supportive results from nonlinear unit root tests. *Global Business and Economic Review*, 11(1), 19-27.

Bahmani-Oskooee, M., & **Kutan, A.** 2009. The J-curve in the emerging economics of Eastern Europe. *Applied Economics*, 41(20), 2523-2532.

Bahmani-Oskooee, M., **Kutan, A.,** & Zhou, S. 2009. Toward solving the PPP puzzle: Evidence from 113 countries. *Journal of Applied Economics*, 41(24), 3057-3066.

Berkley, R., & Kaplan, D. 2009. Assessing liability for sexual harassment: Reactions of potential jurors to email versus face-to-face incidents. *Employee Responsibilities and Rights Journal*, 21(3), 195-211.

Berkley, R., & **Watson, G.** 2009. The employer-employee relationship as a building block for ethics and corporate social responsibility. *Employee Responsibilities and Rights Journal*, 21(4), 275-277.

Bock, D., Bordoloi, B., & Yager, S. 2009. High availability

with Oracle 11g data guard. *Journal of Digital Information*, 7(6), 390-398.

Costigan, M., Lovata, L., & Simmons, T. 2009. Mandatory audit firm rotation: Evidence from Illinois state universities. *Academy of Accounting and Financial Studies Journal*, 13(3), 123-132.

Evrensel, A. 2009. Effectiveness of economic cooperation between the EU and the ACP countries. *Journal of International Trade Law and Policy*, 8(2), 181-196.

Evrensel, A. 2010. Corruption, growth, and growth volatility. *International Review of Economics and Finance*, 19(3), 501-514.

Judge, W., Naoumova I., & **Douglas, T.** 2009. Organizational capacity for change and firm performance in a transition economy: The case for Russia. *International Journal of Human Resource Management*, 20(8), 1737-1752.

Judge, W., & **Douglas, T.** 2009. Organizational change capacity: The systematic development of a scale. *Journal of Organizational Change Management*, 22(6), 635-649.

Kocenda, E., & **Kutan, A.** 2009. The reaction of asset prices to monetary policy announcements in emerging European economies. *Journal of Financial Stability*, 5(2), 199-219.

Reed, B., Elder, R., Bierstaker, J., Kozloski, T., & Parker, S. 2009. Auditing standards board proposed statement on auditing standards--initial audit engagements, including reaudits--opening balances (to supersede statement on auditing standards no. 84, Communications between predecessor and successor auditors, as amended, paragraphs .01-.02, .04, .11-.13, and .15-.23), *Current Issues in Auditing* 3(2), C1-C3.

Reed, B., Elder, R., Bierstaker, J., Caster, P., Kozloski, T., & Parker, S. 2009. PCAOB rulemaking docket matter no. 028: Concept release on possible revisions to the PCAOB's standard on audit confirmations. *Current Issues in Auditing*, 3(2), C4-C10.

Riemenschneider, C., Armstrong, D., & **Moore, J.E.** 2009. Meeting the demand for IT workers: A call for research. *European Journal of Information Systems*, 18, 458-461.

Rutherford, B., Hamsi, A., Boles, J., **Madupalli, R.,** & Rutherford, L. 2009. The role of the seven facets of job satisfaction in salesperson's attitudes and behaviors: An exploratory investigation. *Journal of Business Research*, 62(11): 1146-1151.

Sumner, M. 2009. How alignment strategies influence ERP project success. *Journal of Enterprise Information Systems*, 3(4), 425-448.

Watson, G., & Berkley, R. 2009. Testing the value pragmatics hypothesis in unethical complicity. *Journal of Business Ethics*, 87(4), 463.

Watson, G., Berkley, R., Douglas, T., Madupalli, R., & Zeng, Y. 2009. Is past normative behavior the best predictor of the future? *Ethics and Behavior*, 19(5), 141-431.

Fiscal Year 2009-2010

School of Business Advisory Boards

The School of Business works closely with the business community to develop programs that provide a foundation for students to become leaders in their chosen careers. The commitment of these advisory board members to lend their expertise and to serve the School of Business as ambassadors in the business community is gratefully recognized and appreciated.

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Committed to Student Success

Amy C. Donaldson Tymoszenko, BS '07, gives much of the credit for her professional success to the education and scholarship support she received from the SIUE School of Business. For that reason, she is committed to giving back and seeing that other students receive the same kind of education and support she did. “I feel it is my responsibility to help ensure that SIUE continues to identify, nurture and develop talented students,” she said.

Tymoszenko earned her bachelor of science in accounting at SIUE in 2007. Shortly after graduation, she started working for KPMG St. Louis, a global network of professional firms providing audit, tax and advisory services.

After a year with KPMG, she was moved to Chicago to work in the advisory practice as part of the risk compliance group. She currently is a CPA and senior associate at KPMG’s Chicago office.

“Professor Brad Reed laid the foundation for me to truly understand accounting. I use the accounting theory I learned at SIUE every day,” she said. “My coursework at SIUE helped me understand the process of analyzing a transaction, no matter how complex.”

Being a member and officer for the School of Business student organization, Emerging Leaders Improving Through Experience (ELITE), brought Tymoszenko many opportunities. “ELITE helped me gain the confidence to bring new ideas to the table, no matter my age or experience. This confidence has been a big factor in my career success thus far,” she said.

“The combination of outstanding faculty, co-curricular activities and challenging coursework prepared me for success in my career,” said Tymoszenko. “SIUE equipped me for the ‘real world’ through coursework and then opened doors at KPMG through the on-campus recruiting process and alumni relationships.”



“Giving back to the School, both time and money, is my way of saying thanks to all those who helped me succeed.”

— Amy C. Donaldson Tymoszenko, BS '07

Tymoszenko received scholarships through the School of Business her junior and senior years at SIUE. “I am incredibly thankful and fortunate to have the solid education I gained from SIUE,” she said. “I know, however, that I could not have earned my degree without the generosity of alumni and others who support the School of Business.”



Annual Roll of Donors

The following pages contain a listing of those alumni and friends who have generously provided support for the School of Business throughout fiscal year 2010 (July 1, 2009 through June 30, 2010). We strive to make the Annual Roll of Donors as complete as possible. Please let us know if you see a discrepancy in the report. The faculty, staff and students of the School extend sincere appreciation to these individuals, corporations, foundations and organizations who have invested in the careers of our future business and community leaders. Thank you!

With gratitude,
Judy Woodruff, Director of Development
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Dean's Society members, Dana C. (MBA '89) and Christine M. Walker.

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School of Business Welcomes New Advisory Board Members

Doris K. Reynolds-Johnson, BS '83, MBA '85, is a CPA who started her career as an auditor in public accounting with KPMG Peat Marwick. After seven years in public accounting and one year of teaching at SIUE, she worked at Washington University in St. Louis School of Medicine. From there, she joined Suburban Surgical Associates, a private surgical group, as their CEO, and then became a senior healthcare consultant for Ander Minkler & Diehl in St. Louis. She recently came full circle in her career and has returned to auditing.

David A. Mayo, BA '82, MBA '98, joined the information systems team at Edward Jones in 1994. He was named a principal with the firm in 2001. He currently serves as an IS senior director at Edward Jones. He is responsible for the Program Management Office (PMO), IS training, knowledge management and IS communications. The PMO helps to ensure projects throughout the firm are delivered successfully, develops project leaders to improve the effectiveness of information systems.

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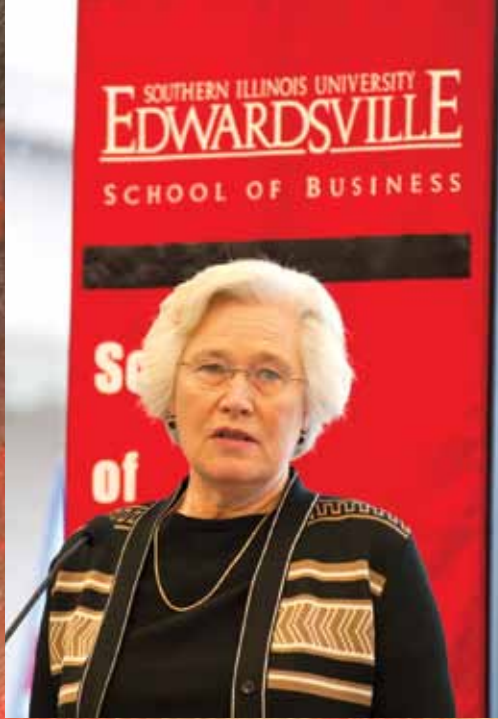
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Stephanie J. Medhurst, BS '09, currently works as a staff assistant in the Washington D.C. office of Illinois Congressman John Shimkus. "SIUE gave me more than just a degree. The economic principles we discussed in class prepared me to attend presentations and committee hearings on the financial state of our economy," said Medhurst. She was the recipient of several scholarships as a student and says that she now gives back to the School because, "I want other students to be given the same opportunity I experienced."

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Karyn L. Molnar, BS '74, spoke at the Oct. 16, 2009, Power Breakfast, which is sponsored annually by the SIUE School of Business. She joined the list of other Power Breakfast alumni speakers who have shared business and career insights with students, faculty and guests. At the event, she discussed her career as one of the first female partners in a national CPA firm, the choices she made and obstacles she had to overcome.

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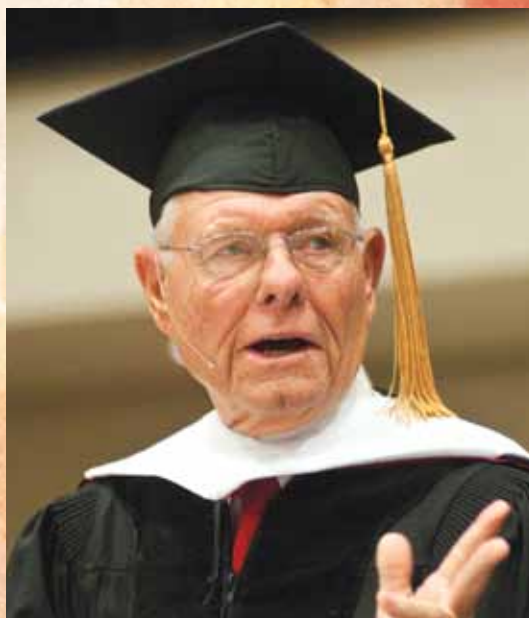
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*Denotes Deceased

Ralph Korte, BS '68,
 received an Honorary
 Doctor of Humane Letters
 and delivered the address
 at SIUE commencement
 ceremonies May 8, 2010.
 Korte founded Korte
 Construction Co.,
 a highly successful
 firm in Highland that
 has grown to become a
 national company.



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